

# VICKSBURG COMMUNITY SCHOOLS

## General Fund

2016-2017 Amended 2017-2018 Preliminary Budgets, Presented June 12, 2017

|   | 2015-2016<br>Actual | 2016-2017<br>Adopted | 2016-2017<br>June<br>Amendment | 2017-2018<br>Preliminary |
|---|---------------------|----------------------|--------------------------------|--------------------------|
| <b>Revenue &amp; other financing sources</b>      |                     |                      |                                |                          |
| Local   | 2,392,859           | 2,284,000            | 2,414,123                      | 2,404,629                |
| State   | 21,024,453          | 21,158,463           | 21,371,937                     | 21,403,409               |
| Federal   | 450,265             | 390,000              | 418,951                        | 343,000                  |
| Other   | 2,094,785           | 2,235,075            | 2,142,259                      | 2,290,976                |
| Proceeds from issuance of bus notes               | -                   | 900,000              | 780,334                        | -                        |
| <b>Total Revenue</b>                              | <b>25,962,362</b>   | <b>26,967,538</b>    | <b>27,127,604</b>              | <b>26,442,014</b>        |
| <b>Expenditures</b>                               |                     |                      |                                |                          |
| Instruction:                                      |                     |                      |                                |                          |
| Basic Programs                                    | 13,024,872          | 12,975,597           | 12,979,411                     | 13,234,384               |
| Added Needs                                       | 2,521,001           | 2,630,184            | 2,586,420                      | 2,618,165                |
| Adult & Continuing Education                      | 114,254             | 122,728              | 107,811                        | 106,404                  |
| <b>Total instruction</b>                          | <b>15,660,127</b>   | <b>15,728,509</b>    | <b>15,673,642</b>              | <b>15,958,953</b>        |
| Supporting Services:                              |                     |                      |                                |                          |
| Pupil Services                                    | 1,296,415           | 1,323,735            | 1,322,961                      | 1,268,151                |
| Instructional Staff                               | 1,007,667           | 1,201,358            | 1,281,746                      | 1,196,410                |
| General Administration                            | 473,460             | 486,929              | 527,574                        | 500,412                  |
| School Administration                             | 1,529,819           | 1,544,582            | 1,592,048                      | 1,593,741                |
| Business  | 472,364             | 442,765              | 431,886                        | 427,572                  |
| Operations & Maintenance                          | 1,890,286           | 1,891,947            | 2,069,821                      | 1,934,157                |
| Transportation                                    | 1,363,430           | 2,267,786            | 2,199,439                      | 1,426,920                |
| Central Services                                  | 630,245             | 580,776              | 642,491                        | 650,296                  |
| Athletics   | 558,688             | 578,564              | 627,504                        | 593,075                  |
| <b>Total supporting services</b>                  | <b>9,222,374</b>    | <b>10,318,442</b>    | <b>10,695,470</b>              | <b>9,590,734</b>         |
| Community Services                                | 265,900             | 277,822              | 325,539                        | 379,549                  |
| Debt retirement                                   | 257,026             | 284,000              | 266,236                        | 266,235                  |
| <b>Total expenditures</b>                         | <b>25,405,427</b>   | <b>26,608,773</b>    | <b>26,960,887</b>              | <b>26,195,471</b>        |
| Excess (deficiency) of revenues over expenditures | 556,935             | 358,765              | 166,717                        | 246,543                  |
| <b>Other Financing Sources (Uses)</b>             |                     |                      |                                |                          |
| Transfers from other funds                        | 74,000              | 75,000               | 75,000                         | 75,000                   |
| Transfers to other funds                          | (389,223)           | (398,657)            | (398,657)                      | (435,280)                |
| <b>Total other financing sources (uses)</b>       | <b>(315,223)</b>    | <b>(323,657)</b>     | <b>(323,657)</b>               | <b>(360,280)</b>         |
| Change in fund balance                            | 241,712             | 35,108               | (156,940)                      | (113,737)                |
| Fund balance - beginning                          | 2,323,513           | 2,565,225            | 2,565,225                      | 2,408,285                |
| Fund balance - ending                             | 2,565,225           | 2,600,333            | 2,408,285                      | 2,294,548                |

# VICKSBURG COMMUNITY SCHOOLS

## School Service Fund 2016-2017 Amended Budget 2017-2018 Preliminary Budget Presented June 12, 2017

|   | <b>Food Service</b> |                      |                                |                              |
|---|---------------------|----------------------|--------------------------------|------------------------------|
|   | 2015-2016<br>Actual | 2016-2017<br>Adopted | 2016-2017<br>June<br>Amendment | 2017-2018<br>June<br>Adopted |
| <b>Revenue</b>                                |                     |                      |                                |                              |
| Local   | 474,143             | 493,700              | 496,700                        | 495,000                      |
| State   | 54,370              | 50,000               | 50,580                         | 51,000                       |
| Federal                                       | 610,522             | 595,700              | 585,900                        | 595,000                      |
| Total Revenue                                 | 1,139,035           | 1,139,400            | 1,133,180                      | 1,141,000                    |
| <b>Expenditures</b> - Food service activities | 1,081,085           | 1,080,600            | 1,072,380                      | 1,085,000                    |
| Excess of revenue over expenditures           | 57,950              | 58,800               | 60,800                         | 56,000                       |
| <b>Other Financing Sources (Uses)</b>         |                     |                      |                                |                              |
| Transfer to General Fund (indirect costs)     | (74,000)            | (75,000)             | (75,000)                       | (75,000)                     |
| Change in fund balance                        | (16,050)            | (16,200)             | (14,200)                       | (19,000)                     |
| Fund balance - beginning                      | 409,478             | 393,428              | 393,428                        | 379,228                      |
| Fund balance - ending                         | 393,428             | 377,228              | 379,228                        | 360,228                      |

**VICKSBURG COMMUNITY SCHOOLS**

**Debt Retirement Funds  
2015-2016 Amended Budget  
2016-2017 Preliminary Budget  
Presented June 12, 2017**

|  | <b>1991 Debt Service</b> |                      |                                |                              | <b>2015 Debt Service Fund</b> |                      |                                |                              | <b>2016 Debt Service Fund</b> |                      |                                |                              | <b>2014 DSF</b>     |                      |                                |                              |
|--|--------------------------|----------------------|--------------------------------|------------------------------|-------------------------------|----------------------|--------------------------------|------------------------------|-------------------------------|----------------------|--------------------------------|------------------------------|---------------------|----------------------|--------------------------------|------------------------------|
|  | 2015-2016<br>Actual      | 2016-2017<br>Adopted | 2016-2017<br>June<br>Amendment | 2017-2018<br>June<br>Adopted | 2015-2016<br>Actual           | 2016-2017<br>Adopted | 2016-2017<br>June<br>Amendment | 2017-2018<br>June<br>Adopted | 2015-2016<br>Actual           | 2016-2017<br>Adopted | 2016-2017<br>June<br>Amendment | 2017-2018<br>June<br>Adopted | 2015-2016<br>Actual | 2016-2017<br>Adopted | 2016-2017<br>June<br>Amendment | 2017-2018<br>June<br>Adopted |
| <b>Revenue</b>                                   |                          |                      |                                |                              |                               |                      |                                |                              |                               |                      |                                |                              |                     |                      |                                |                              |
| Property taxes                                   | 2,837,910                | 2,680,000            | 2,737,550                      | 2,925,000                    | -                             | -                    | -                              | -                            | -                             | -                    | -                              | -                            | 780,201             | 950,000              | 952,182                        | 824,600                      |
| Other revenue                                    | 6,780                    | 6,500                | 5,994                          | 5,000                        | -                             | -                    | 53                             | -                            | -                             | -                    | -                              | -                            | 559                 | 500                  | 3,722                          | 3,500                        |
| <b>Total Revenue</b>                             | <b>2,844,690</b>         | <b>2,686,500</b>     | <b>2,743,544</b>               | <b>2,930,000</b>             | <b>-</b>                      | <b>-</b>             | <b>53</b>                      | <b>-</b>                     | <b>-</b>                      | <b>-</b>             | <b>-</b>                       | <b>-</b>                     | <b>780,760</b>      | <b>950,500</b>       | <b>955,904</b>                 | <b>828,100</b>               |
| <b>Expenditures</b>                              |                          |                      |                                |                              |                               |                      |                                |                              |                               |                      |                                |                              |                     |                      |                                |                              |
| Principal  | 1,268,170                | 1,172,322            | 1,172,322                      | 1,082,923                    | 215,000                       | 225,000              | 225,000                        | 235,000                      | 110,000                       | 120,000              | 120,000                        | 210,000                      | 560,000             | 820,000              | 820,000                        | 625,000                      |
| Interest   | 1,461,168                | 1,639,126            | 1,639,126                      | 1,811,752                    | 15,979                        | 12,398               | 12,398                         | 10,260                       | 73,223                        | 68,657               | 16,979                         | 20,280                       | 112,855             | 174,841              | 174,841                        | 171,893                      |
| Bond issuance costs                              | -                        | -                    | -                              | -                            | -                             | -                    | -                              | -                            | -                             | -                    | 28,040                         | -                            | -                   | -                    | -                              | -                            |
| Other  | 31,392                   | 28,000               | 28,000                         | 28,000                       | 500                           | 750                  | 500                            | 500                          | -                             | -                    | -                              | 500                          | 5,413               | 1,000                | 1,088                          | 1,000                        |
| <b>Total expenditures</b>                        | <b>2,760,730</b>         | <b>2,839,448</b>     | <b>2,839,448</b>               | <b>2,922,675</b>             | <b>231,479</b>                | <b>238,148</b>       | <b>237,898</b>                 | <b>245,760</b>               | <b>183,223</b>                | <b>188,657</b>       | <b>165,019</b>                 | <b>230,780</b>               | <b>678,268</b>      | <b>995,841</b>       | <b>995,929</b>                 | <b>797,893</b>               |
| Excess (deficiency) of revenue over expenditures | 83,960                   | (152,948)            | (95,904)                       | 7,325                        | (231,479)                     | (238,148)            | (237,845)                      | (245,760)                    | (183,223)                     | (188,657)            | (165,019)                      | (230,780)                    | 102,492             | (45,341)             | (40,025)                       | 30,207                       |
| <b>Other Financing Sources (Uses)</b>            |                          |                      |                                |                              |                               |                      |                                |                              |                               |                      |                                |                              |                     |                      |                                |                              |
| Transfers from other funds                       | -                        | -                    | -                              | -                            | 206,000                       | 210,000              | 210,000                        | 204,500                      | 183,223                       | 188,657              | 168,818                        | 230,780                      | -                   | -                    | -                              | -                            |
| Bonds issued                                     | -                        | -                    | -                              | -                            | -                             | -                    | -                              | -                            | -                             | -                    | 1,560,000                      | -                            | -                   | -                    | -                              | -                            |
| Payment to escrow agent                          | -                        | -                    | -                              | -                            | -                             | -                    | -                              | -                            | -                             | -                    | (1,563,799)                    | -                            | -                   | -                    | -                              | -                            |
| <b>Total other financing sources</b>             | <b>-</b>                 | <b>-</b>             | <b>-</b>                       | <b>-</b>                     | <b>206,000</b>                | <b>210,000</b>       | <b>210,000</b>                 | <b>204,500</b>               | <b>183,223</b>                | <b>188,657</b>       | <b>165,019</b>                 | <b>230,780</b>               | <b>-</b>            | <b>-</b>             | <b>-</b>                       | <b>-</b>                     |
| Change in fund balance                           | 83,960                   | (152,948)            | (95,904)                       | 7,325                        | (25,479)                      | (28,148)             | (27,845)                       | (41,260)                     | -                             | -                    | -                              | -                            | 102,492             | (45,341)             | (40,025)                       | 30,207                       |
| Fund balance - beginning                         | 400,072                  | 484,032              | 484,032                        | 388,128                      | 142,598                       | 119,119              | 119,119                        | 91,274                       | -                             | -                    | -                              | -                            | 39,212              | 141,704              | 141,704                        | 101,679                      |
| Fund balance - ending                            | <b>484,032</b>           | <b>331,084</b>       | <b>388,128</b>                 | <b>395,453</b>               | <b>117,119</b>                | <b>90,971</b>        | <b>91,274</b>                  | <b>50,014</b>                | <b>-</b>                      | <b>-</b>             | <b>-</b>                       | <b>-</b>                     | <b>141,704</b>      | <b>96,363</b>        | <b>101,679</b>                 | <b>131,886</b>               |

# VICKSBURG COMMUNITY SCHOOLS

## Building and Site Funds

2015-2016 Amended Operating Budget

2016-2017 Preliminary Operating Budget

Presented June 12, 2017

|   | Building & Site Fund |                      |                                |                              | 2014 Bond Fund      |                      |                                |                              |
|---|----------------------|----------------------|--------------------------------|------------------------------|---------------------|----------------------|--------------------------------|------------------------------|
|   | 2015-2016<br>Actual  | 2016-2017<br>Adopted | 2016-2017<br>June<br>Amendment | 2017-2018<br>June<br>Adopted | 2015-2016<br>Actual | 2016-2017<br>Adopted | 2016-2017<br>June<br>Amendment | 2017-2018<br>June<br>Adopted |
| <b>Revenue</b>                                      |                      |                      |                                |                              |                     |                      |                                |                              |
| Other revenue                                       | 97,666               | -                    | 12,500                         | -                            | 3,857               | 7,500                | 190,000                        | 7,500                        |
| <b>Expenditures - Capital outlay</b>                | 104,725              | -                    | 75,985                         | -                            | 3,774,795           | 3,650,000            | 3,400,000                      | 3,500,000                    |
| Excess (deficiency) of revenue<br>over expenditures | (7,059)              | -                    | (63,485)                       | -                            | (3,770,938)         | (3,642,500)          | (3,210,000)                    | (3,492,500)                  |
| <b>Other Financing Sources (Uses)</b>               |                      |                      |                                |                              |                     |                      |                                |                              |
| Transfers from other funds                          | -                    | -                    | 19,836                         | -                            | -                   | -                    | -                              | -                            |
| Issuance of bonds                                   | -                    | -                    | -                              | -                            | 4,650,000           | -                    | -                              | 4,300,000                    |
| Bond issuance costs                                 | -                    | -                    | -                              | -                            | (32,085)            | -                    | -                              | (35,000)                     |
| Total other financing sources                       | -                    | -                    | 19,836                         | -                            | 4,617,915           | -                    | -                              | 4,265,000                    |
| Change in fund balance                              | (7,059)              | -                    | (43,649)                       | -                            | 846,977             | (3,642,500)          | (3,210,000)                    | 772,500                      |
| Fund balance - beginning                            | 57,349               | 50,290               | 50,290                         | 6,641                        | 3,165,473           | 4,012,450            | 4,012,450                      | 802,450                      |
| Fund balance - ending                               | 50,290               | 50,290               | 6,641                          | 6,641                        | 4,012,450           | 369,950              | 802,450                        | 1,574,950                    |